

SPEEDAGE COMMERCIALS LTD.

Regd. Office : Bhansali House, A-5 Veera Desai Road, Andheri (West),
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : 91-22-2673 1796

REVIEWED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2008

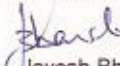
(Rs. In Lacs)

| SR.NO | PARTICULARS | QUARTER ENDED | | Six Month Ended | | 12 months Accounting year ended 31.03.2008 |
|-------|--|--------------------------|--------------------------|--------------------------|--------------------------|---|
| | | 30.09.2008 (Reviewed) | 30.09.2007 (Reviewed) | 30.09.2008 (Reviewed) | 30.09.2007 (Reviewed) | |
| 1 | Net Sales / Income from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Other Income | 8.200 | 8.200 | 8.200 | 0.000 | 8.516 |
| | Total Income | 8.200 | 8.200 | 8.200 | 0.000 | 8.516 |
| 3 | Expenditure | | | | | |
| | (a) (Increase)/Decrease in Stock-in-Trade | 0.000 | 0.000 | 0.000 | 0.000 | 0.00 |
| | (b) Consumption of Raw materials | 0.000 | 0.000 | 0.000 | 0.000 | 0.00 |
| | (C) Staff Cost | 0.000 | 0.000 | 0.000 | 0.000 | 0.00 |
| | (d) Excise Duty | 0.000 | 0.000 | 0.000 | 0.000 | 0.00 |
| | (e) Power & Fuel | 0.000 | 0.000 | 0.000 | 0.000 | 0.00 |
| | (f) Other Expenditure | 0.000 | 0.000 | 0.004 | 0.000 | 0.23 |
| | Total Expenditure | 0.000 | 0.000 | 0.004 | 0.000 | 0.32 |
| | Profit before Interest, Depreciation & Taxes | 8.200 | 8.200 | 8.196 | 0.000 | 8.196 |
| 4 | Interest | 0.000 | 0.000 | 0.000 | 0.000 | 0.00 |
| | Profit after Interest but before Depreciation & Taxes | 8.200 | 8.200 | 8.196 | 0.000 | 8.20 |
| 5 | Depreciation | 0.000 | 0.000 | 0.000 | 0.000 | 0.00 |
| | Profit before Taxes | 8.200 | 8.200 | 8.196 | 0.000 | 8.20 |
| 6 | Profit/(Loss) before Tax (1+2-3-4-5) | 8.200 | 8.200 | 8.196 | 0.000 | 8.29 |
| 7 | Provision for taxation | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 8 | Net Profit/(Loss) after tax (6-7) | 8.200 | 8.200 | 8.196 | 0.000 | 8.286 |
| 9 | Paidup Equity share Capital (Face Value of Rs.10/- per share) | 98.000 | 98.000 | 98.000 | 98.000 | 98.00 |
| | Reserves excluding revaluation reserves (as per Previous year's balance sheet) | 0.000 | 0.000 | 0.000 | 0.000 | 0.00 |
| 10 | Basic & Diluted EPS for the period for the year to date and for the previous year | 0.000 | 0.000 | 0.000 | 0.000 | 0.87 |

Note.:

- 1 The auditors of the Company have carried out a "Limited Review of the financial results for the quarter ended 30.09.2008 in terms of clause 41 of the Listing agreement with Stock Exchange
- 2 The Provision for Income Tax and Deferred Tax, if any, will be accounted for at the end of accounting year.
- 3 The Company operates in a single segment only
- 4 As on 1st July,2008,the company had no investors complaints pending,During the Quarter Company has received 3 complaints which have been suitable resolved and no complaints are pending as on 30.09.2008
- 5 Figures for the previous period have been re-grouped and re-arranged wherever necessary.
- 6 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October, 2008

For Speedage Commercials Limited.


Jayesh Bhansali
Director

Place.: Mumbai
Date.: 30th October, 2008