


SPEEDAGE COMMERCIALS LTD.

Regd. Office : Bhansali House, A-5, Off Veera Dasai Road, Andheri (West), Mumbai - 400 053.
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Website : www.speedagecommercials.net • CIN : L51900MH1984PLC034503

SPEEDAGE COMMERCIALS LIMITED				
CIN : L51900MH1984PLC034503				
REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DASAI ROAD, ANDHERI(WEST), MUMBAI-400053				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)				
FOR THE QUARTER ENDED 30TH JUNE 2016				
PART I		(₹ in Lacs)		
PARTICULARS	Three Months Ended			12 Months
	30/06/2016	31/03/2016	30/06/2015	Accounting Year
	Unaudited	Audited	Unaudited	Ended 31/03/2016
1	Income from Operations			
	Net Sales/Income from Operations	-	0.31	-
	Total income from Operations (Net)	-	0.31	-
2	Expenses			
	(a) Cost of Materials consumed	-	-	-
	(b) Purchase of stock-in-trade	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
	(d) Employee benefits expense	-	-	-
	(e) Depreciation & Amortisation expenses	-	-	-
	(f) Other Expenses	2.61	0.78	2.32
	Total Expenses	2.61	0.78	2.32
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	(2.61)	(0.47)	(2.32)
4	Other Income	0.07	0.03	-
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	(2.54)	(0.43)	(2.32)
6	Finance Costs	-	-	0.00
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5 - 6)	(2.54)	(0.43)	(2.32)
8	Exceptional Item	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	(2.54)	(0.43)	(2.32)
10	Tax expenses	-	-	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	(2.54)	(0.43)	(2.32)
12	Extra Ordinary Items (net of tax expenses)	-	-	-
13	Net Profit for the Period (11-12)	(2.54)	(0.43)	(2.32)
14	Share of Profit/(Loss) of associates	-	-	-
15	Net Profit after taxes (13-14)	(2.54)	(0.43)	(2.32)
16	Paid-up equity share capital (Face value of ₹.10/- each)	98.00	98.00	98.00
17	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	57.86
18	Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)			
	Basic & diluted	(0.26)	(0.04)	(0.24)
19	Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)			
	Basic & diluted	(0.26)	(0.04)	(0.24)
<p>Notes:</p> <ol style="list-style-type: none"> The Company operates in a single segment only. Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable. The auditors of the Company have carried out a "Limited Review" of the financial results viz for the Quarter ended 30th June 2016 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion. In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 the Unaudited Financial Results of Company are also posted on Company's website viz. www.speedagecommercials.net and will also appear on the web portal of BSE whenever uploaded by them. Provision for Current Tax and Deferred Tax, will be made at the year end. The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 8th August, 2016. 				
<p>For Speedage Commercials Limited</p>  <p>Jyesh B. Bhansali Director DIN:01062853</p>				
<p>Place : Mumbai Date : 8th August, 2016.</p>				



LIMITED REVIEW REPORT

To,
The Board of Directors
Speedage Commercials Limited
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s SPEEDAGE COMMERCIALS LIMITED** ("the Company") for the quarter ended 30th June, 2016 prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to *Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI
DATED: 8th August, 2016
Certificate No. : 46C:W:0196



FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 12615W


SUSHANT MEHTA PARTNER
M.No. 112489

301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.
Contact Nos. : Off | 2854 7579 | 2854 6775

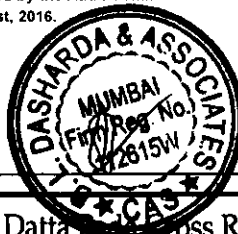
2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
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SPEEDAGE COMMERCIALS LIMITED CIN - L51900MH1984PLC034503 REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI (WEST), MUMBAI-400053 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE 2016					
(₹ in Lacs)					
PART I	PARTICULARS	Three Months Ended			12 Months
		30/06/2016	31/03/2016	30/06/2015	Accounting Year
		Unaudited	Audited	Unaudited	Ended 31/03/2016
1	Income from Operations				
	Net Sales/Income from Operations	-	0.31	-	0.31
	Total Income from Operations (Net)		0.31		0.31
2	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	-	-	-	-
	(e) Depreciation & Amortisation expenses	-	-	-	-
	(f) Other Expenses	2.61	0.78	2.32	4.34
	Total Expenses	2.61	0.78	2.32	4.34
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	(2.61)	(0.47)	(2.32)	(4.03)
4	Other Income	0.07	0.03	-	8.54
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	(2.54)	(0.43)	(2.32)	4.52
6	Finance Costs	-	-	-	0.00
	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5-6)	(2.54)	(0.43)	(2.32)	4.52
8	Exceptional Item	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	(2.54)	(0.43)	(2.32)	4.51
10	Tax expenses	-	-	-	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	(2.54)	(0.43)	(2.32)	4.51
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit for the Period (11-12)	(2.54)	(0.43)	(2.32)	4.51
14	Share of Profit/(Loss) of associates	-	-	-	-
15	Net Profit after Taxes (13-14)	(2.54)	(0.43)	(2.32)	4.51
16	Paid-up equity share capital (Face value of ₹.10/- each)	98.00	98.00	98.00	98.00
17	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	57.86
18	Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)				
	Basic & diluted	(0.26)	(0.04)	(0.24)	0.46
19	Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)				
	Basic & diluted	(0.26)	(0.04)	(0.24)	0.46

Notes:

- The Company operates in a single segment only.
- Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
- The auditors of the Company have carried out a "Limited Review" of the financial results viz for the Quarter ended 30th June 2016 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 the Unaudited Financial Results of Company are also posted on Company's website viz. www.speedagecommercials.net and will also appear on the web portal of BSE whenever uploaded by them.
- Provision for Current Tax and Deferred Tax, will be made at the year end.
- The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 8th August, 2016.



For Speedage Commercials Limited

Jayesh B. Bhansali
Jayesh B. Bhansali
Director
DIN:01062853

Place : Mumbai
Date : 8th August, 2016.

301, Vastubh Apts., Near Hanuman Temple, Datta Cross Road No. 1, Borivali (E), Mumbai - 400 066.
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