

SPEEDAGE COMMERCIALS LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West),
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796

CIN : L51900MH1984PLC034503 E-mail ; speedagecommercial@gmail.com Website : www.speedagecommercial.net

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED 31ST MARCH 2014						
PART I			(₹. in Lacs (except per share data))			
PARTICULARS	Quarter Ended on			12 Months	12 Months	
	31-03-14	31-12-13	31-03-13	Accounting Year Ended 31/03/2014	Accounting Year Ended 31/03/2013	
	Audited	Unaudited	Audited	Audited	Audited	
1	Income					
	Net Sales / Income from Operations	0.28	0.09	0.31	8.66	8.67
	Other Operating income	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations	0.28	0.09	0.31	8.66	8.67
2	Expenses					
	(a) Changes in Inventories of Finished Goods & Stock In Process	0.00	0.00	0.00	0.00	0.00
	(b) Consumption of Raw-Material	0.00	0.00	0.00	0.00	0.00
	(c) Employee Benefits Expense	0.00	0.00	0.00	0.00	0.00
	(d) Depreciation & Amortisation expenses	0.00	0.00	0.00	0.00	0.00
	(e) Other Expenses	1.16	0.41	0.43	2.43	1.16
	Total Expenses	1.16	0.41	0.43	2.43	1.16
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	(0.88)	(0.32)	(0.12)	6.23	7.51
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	(0.88)	(0.32)	(0.12)	6.23	7.51
6	Finance Costs	0.01	0.00	0.00	0.02	0.01
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items and tax (5 - 6)	(0.89)	(0.32)	(0.12)	6.21	7.50
8	Exceptional Item	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	(0.89)	(0.32)	(0.12)	6.21	7.50
10	(a) Provision for taxation - Current	-	-	-	-	-
	- Deferred	-	-	-	-	-
	(b) Extra-Ordinary Items	-	-	-	-	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax and Extra-Ordinary Items (9 - 10)	(0.89)	(0.32)	(0.12)	6.21	7.50
12	Paid-up equity share capital (Face value of ₹.10/- each)	98.00	98.00	98.00	98.00	98.00
13	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	0.00	0.00	0.00	47.50	41.28
14	Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)					
	Basic & diluted	(0.09)	(0.03)	(0.01)	0.63	0.77
	Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)					
	Basic & diluted	(0.09)	(0.03)	(0.01)	0.63	0.77
PART II-SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:					
	- No. of equity shares	251900	251900	251900	251900	251900
	- Percentage of shareholding	25.70%	25.70%	25.70%	25.70%	25.70%
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of equity Shares	0	0	0	0	0
	- % of shares (as a % of total shareholding of promoter/promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- % of shares (as a % of total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	- Number of Shares	728100	728100	728100	728100	728100
	- % of shares (as a % of total shareholding of promoter/promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- % of shares (as a % of total share capital of the Company)	74.30%	74.30%	74.30%	74.30%	74.30%
B INVESTOR COMPLAINTS				3 months ended 31.03.2014		
	Pending at the beginning of the Quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unsolved at the end of the quarter	NIL				
Notes:						
1. The Company operates in a single segment only.						
2. The figures of last quarter are the balancing figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.						
3. Figures for the previous Period/ Year have been re-grouped and/or re-arranged wherever necessary.						
4. The above Results of the Company were approved by the Board of Directors at their meeting held on 30th May, 2014.						
5. In accordance with clause 41 of the Listing Agreement, the audited Financial Results of Company are also posted on Company's website viz. www.speedagecommercial.net and will also appear on the web portal of BSE whenever uploaded by them.						
For Speedage Commercials Limited						
Place : Mumbai		Jayesh B. Bhansali Director				
Dated : 30th May, 2014						

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES				
(₹ in lacs)				
PARTICULARS	Year Ended 31st March, 2014		Year Ended 31st March, 2013	
	Audited		Audited	
I EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	98.00		98.00	
(b) Reserves and Surplus	47.50	145.50	41.29	139.29
2 Non-Current Liabilities				
(a) Long-Term Borrowings	0.00		0.00	
(b) Long-Term Provisions	0.00	0.00	0.00	0.00
3 Current Liabilities				
(a) Short-Term Borrowings	0.00		0.00	
(b) Trade Payables	0.00		0.00	
(c) Other Current Liabilities	1.86		1.35	
(d) Short-Term Provisions	0.00	1.86	0.00	1.35
TOTAL-EQUITY & LIABILITIES		147.36		140.64
II ASSETS				
1 Non-current assets				
(a) Fixed Assets	0.00		0.00	
(b) Capital work in progress	0.00		0.00	
(c) Non Current Investments	129.27		129.27	
(d) Long Term Loans & Advances	0.50	129.77	1.50	130.77
2 Current assets				
(a) Inventories	0.00		0.00	
(b) Trade Receivables	0.00		0.00	
(c) Cash and Bank Balances	9.58		1.87	
(d) Short-Term Loans and Advances	8.01		8.00	
(e) Other Current Assets	0.00	17.59	0.00	9.87
TOTAL ASSETS		147.36		140.64

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