

# **SPEEDAGE COMMERCIALS LTD.**

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai – 400 053.  
Phone : (91 -22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : speedagecommercial@gmail.com  
Website : www.speedagecommercials.net • CIN : L51900MH1984PLC034503

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**7<sup>th</sup> July, 2020**

To  
The Manager  
**The BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Security Code: 512291

**Sub: Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020.**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time, please find attached the disclosure on Related Party Transactions, drawn in accordance with the applicable accounting standards, for the half year ended 31<sup>st</sup> March, 2020.

The aforesaid disclosure is available on the website of the Company at [www.speedagecommercials.net](http://www.speedagecommercials.net)

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Speedage Commercials Limited**

**Meenakshi J. Bhansali**  
**Director**  
**(DIN- 06936671)**

Encl: as above

**Related Party Disclosure for the half year ended 31<sup>st</sup> March, 2020**

<b>A Related Party Disclosures:</b>		
As per Accounting Standard 18 issued by the Institute of Chartered Accountants of India the Company's related parties and transactions are disclosed below:		
<b>List of related parties where control exists and with whom transactions have taken place and their relationships:</b>		
<b>Sr. No.</b>	<b>Name</b>	<b>Relationship</b>
1	Mr. Jayesh B. Bhansali	Director
2	Mr. Kirit Dharod	Company Secretary
3	Bhansali International Private Limited	Enterprises over which Director/KMP are able to exercise significant control
<b>B Transactions with related parties</b>		
<b>Sr. No.</b>	<b>Nature of Transaction and Name of Related Party</b>	<b>Amount (Rs.)</b>
1	<b>Loan Taken From:</b>	
	Bhansali International Private Limited	34,00,000
2	<b>Remuneration:</b>	
	Mr. Kirit Dharod	1,05,000
3	<b>Loan Repaid to:</b>	
	Mr. Jayesh Bhansali	4,35,000
<b>C Balance with related parties</b>		
<b>Sr. No.</b>	<b>Name of Related Party</b>	<b>Amount (Rs.)</b>
1	Mr. Kirit Dharod	15,000
2	Bhansali International Private Limited	70,00,000