

SPEEDAGE COMMERCIALS LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.
Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : speedagecommercial@gmail.com
Website : www.speedagecommercials.net • CIN : L51900MH1984PLC034503


STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

PART I							(₹. in Lacs) (Except Per Share Data)						
PARTICULARS	Three Months Ended			Nine Months Ended		12 Months Accounting Year Ended 31/03/2016							
	31-12-16	30-09-16	31-12-15	31-12-16	31-12-15								
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited							
1	Income from Operations												
	Net Sales/Income from Operations						0.31						
	Total income from Operations (Net)						0.31						
2	Expenses												
	(a) Cost of Materials consumed						-						
	(b) Purchase of stock-in-trade						-						
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade						-						
	(d) Employee benefits expense						-						
	(e) Depreciation & Amortisation expenses						-						
	(f) Other Expenses						4.34						
	Total Expenses						4.34						
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)						(4.03)						
4	Other Income						8.54						
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)						4.52						
6	Finance Costs						-						
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5 - 6)						4.52						
8	Exceptional Item						-						
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)						4.52						
10	Tax expenses						-						
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)						4.52						
12	Extra Ordinary Items (net of tax expenses)						-						
13	Net Profit for the Period (11-12)						4.52						
14	Share of Profit/(Loss) of associates						-						
15	Net Profit after taxes (13-14)						4.52						
16	Paid-up equity share capital (Face value of ₹.10/- each)						98.00						
17	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)						57.86						
18	Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)												
	Basic & diluted						0.46						
19	Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)												
	Basic & diluted						0.46						

Notes:

- The Company operates in a single segment only.
- Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
- The auditors of the Company have carried out a "Limited Review" of the financial results viz for the Quarter and Nine Months ended 31st December 2016 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 the Unaudited Financial Results of Company are also posted on Company's website viz. www.speedagecommercials.net and will also appear on the web portal of BSE whenever uploaded by them.
- Provision for Current Tax and Deferred Tax if any, will be made at the year end.
- The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 13.02.2017.

For Speedage Commercials Limited


Jayesh B. Bhansali
Director
DIN:01062853

Place : Mumbai
Date : 13.02.2017.



LIMITED REVIEW REPORT

To,
The Board of Directors
Speedage Commercials Limited
Mumbai.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/s SPEEDAGE COMMERCIALS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2016 prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



MUMBAI
DATED: 13th February, 2017
Certificate No. : 46H:W:0477

FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W


SUSHANT MEHTA PARTNER
M.No.112489

301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.
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SPEEDAGE COMMERCIALS LIMITED

CIN - L51200MH1998PLC019915

REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VILTRA DE MAL ROAD, ANDHERI (W), MUMBAI 400053

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (IN ₹ IN LAKHS)

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

PART I

(₹. in Lacs) (Except Per Share Data)

PARTICULARS	Three Months Ended			Nine Months Ended		12 Months Accounting Year Ended 31/03/2016
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
Net Sales/Income from Operations	-	-	-	-	-	0.31
Total income from Operations (Net)						0.31
2 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-	-
(e) Depreciation & Amortisation expenses	-	-	-	-	-	-
(f) Other Expenses	0.32	0.22	0.70	3.15	3.56	4.34
Total Expenses	0.32	0.22	0.70	3.15	3.56	4.34
3 Profit (+) / Loss (-) from operations: before Other Income, Finance Costs & Exceptional Item (1-2)	(0.32)	(0.22)	(0.70)	(3.15)	(3.56)	(4.03)
4 Other Income	0.08	8.38	8.61	8.53	8.51	8.54
5 Profit (+) / Loss (-) from ordinary activities: before Finance Costs and Exceptional Items (3 + 4)	(0.25)	8.16	7.81	5.37	4.95	4.52
6 Finance Costs	-	-	-	-	-	-
7 Profit (+) / Loss (-) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	(0.25)	8.16	7.81	5.37	4.95	4.52
8 Exceptional Item	-	-	-	-	-	-
9 Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	(0.25)	8.16	7.81	5.37	4.95	4.52
10 Tax expenses	-	-	-	-	-	-
11 Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	(0.25)	8.16	7.81	5.37	4.95	4.52
12 Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the Period (11-12)	(0.25)	8.16	7.81	5.37	4.95	4.52
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-
15 Net Profit after taxes (13-14)	(0.25)	8.16	7.81	5.37	4.95	4.52
16 Paid-up equity share capital (Face value of ₹.10/- each)	98.00	98.00	98.00	98.00	98.00	98.00
17 Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	57.86
18 Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)						
Basic & diluted	(0.03)	0.83	0.80	0.55	0.50	0.46
19 Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)						
Basic & diluted	(0.03)	0.83	0.80	0.55	0.50	0.46

Notes:

- The Company operates in a single segment only.
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- The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 13th February, 2017.

For Speedage Commercials Limited


 Jayesh B. Bhansali
 Director
 DIN: 01062851



Place : Mumbai
 Date : 13th February, 2017.

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