





SPEEDAGE COMMERCIALS LIMITED CIN - L51900MH1984PLC034503 REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI (WEST), MUMBAI-400053 STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE FIRST QUARTER ENDED 30TH JUNE 2017			
(₹ in lacs) (Except per share data)			
PARTICULARS	Quarter ended		Year ended
	30/06/2017	30/06/2016	31/03/2017
	Unaudited	Unaudited	Audited
<b>INCOME</b>			
I Revenue from operations (Gross)	-	-	0.32
II Other Income	-	0.07	8.53
III <b>Total Income (I+II)</b>	-	0.07	8.85
<b>EXPENSES</b>			
(a) Cost of materials Consumed	-	-	-
(b) Purchase of stock-in-trade	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
(d) Excise Duty Recovered	-	-	-
(e) Employee benefits expense	-	-	-
(f) Finance Cost	-	-	-
(g) Depreciation & amortisation expenses	-	-	-
(h) Other expenses	2.99	2.61	3.67
<b>TOTAL EXPENSES (a to h)</b>	<b>2.99</b>	<b>2.61</b>	<b>3.67</b>
V Profit before exceptional and extraordinary items and tax (III - IV)	(2.99)	(2.54)	5.18
VI Exceptional Items	-	-	-
VII Profit before extraordinary items and tax (V- VI)	(2.99)	(2.54)	5.18
VIII Extraordinary items	-	-	-
IX Profit before tax (VII -VIII)	(2.99)	(2.54)	5.18
X Tax Expenses:			
(i) Current tax	-	-	-
(ii) Deferred tax	-	-	-
XI <b>Profit for the period ( IX- X )</b>	<b>(2.99)</b>	<b>(2.54)</b>	<b>5.18</b>
XII Other Comprehensive Income (net of tax)	-	-	-
XIII <b>Total Comprehensive Income for the period (XI +XII)</b>	<b>(2.99)</b>	<b>(2.54)</b>	<b>5.18</b>
XIV Paid Up Equity Share Capital	98.00	98.00	98.00
XV Earnings per share (Face Value of ₹.10/- each)			
(i) Basic	(0.31)	(0.26)	0.53
(ii) Diluted	(0.31)	(0.26)	0.53
<b>Notes:</b>			
1	The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 'Interim Financial Reporting' prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder. The date of transition is April 01, 2016. The impact of transition, if any has been accounted for in opening reserves and the comparative period results have been restated accordingly.		
2	The Standalone Unaudited Financial Results for the quarter ended June 30, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 4 August, 2017.		
3	The Ind AS compliant corresponding figures in the previous period have not been subject to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.		
4	The auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter ended 30th June, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.		
5	In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results of Company are posted on Company's website viz. www.speedagecommercials.net and will also appear on the websites of BSE, whenever uploaded by them.		
6	The Company operates in a single segment only.		
7	Provision for Current Tax and Deferred Tax, will be made at the year end.		
8	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.		
For Speedage Commercials Limited			
 Babul M. Bhansali Director DIN:00102930			
Place : Mumbai			
Dated : 04th August, 2017			

# SPEEDAGE COMMERCIALS LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.  
 Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : speedagecommercial@gmail.com  
 Website : www.speedagecommercials.net • CIN : L51900MH1984PLC034503

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2017			
(₹ in lacs) (Except per share data)			
PARTICULARS	Quarter ended		Year ended
	30/06/2017	30/06/2016	31/03/2017
	Unaudited	Unaudited	Audited
<b>INCOME</b>			
I Revenue from operations (Gross)	-	-	0.32
II Other Income	-	0.07	8.53
III <b>Total Income (I+II)</b>	-	0.07	8.85
<b>EXPENSES</b>			
IV (a) Cost of materials Consumed	-	-	-
(b) Purchase of stock-in-trade	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
(d) Excise Duty Recovered	-	-	-
(e) Employee benefits expense	-	-	-
(f) Finance Cost	-	-	-
(g) Depreciation & amortisation expenses	-	-	-
(h) Other expenses	2.99	2.61	3.67
<b>TOTAL EXPENSES (a to h)</b>	<b>2.99</b>	<b>2.61</b>	<b>3.67</b>
V Profit before exceptional and extraordinary items and tax (III - IV)	<b>(2.99)</b>	<b>(2.54)</b>	<b>5.18</b>
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(i) Current tax	-	-	-
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XI <b>Profit for the period ( IX- X )</b>	<b>(2.99)</b>	<b>(2.54)</b>	<b>5.18</b>
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<b>Notes:</b>			
1	The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34' Interim Financial Reporting' prescribed under section 133 of Companies Act,2013 read with relevant rules issued thereunder. The date of transition is April 01, 2016. The impact of transition, if any has been accounted for in opening reserves and the comparative period results have been restated accordingly.		
2	The Standalone Unaudited Financial Results for the quarter ended June 30,2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 4 August, 2017.		
3	The Ind AS compliant corresponding figures in the previous period have not been subject to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.		
4	The auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter ended 30th June, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.		
5	In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results of Company are posted on Company's website viz. www.speedagecommercials.net and will also appear on the websites of BSE ,whenever uploaded by them.		
6	The Company operates in a single segment only.		
7	Provision for Current Tax and Deferred Tax, will be made at the year end.		
8	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.		
For Speedage Commercials Limited			
 Babulal M. Bhansali Director DIN:00102930			
Place : Mumbai			
Dated : 04th August, 2017			

# B. L. DASHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT



To,

The Board of Directors,

**Speedage Commercials Limited**

Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results (the statement) of **M/s Speedage Commercials Limited** ("the Company") for the first quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by company to the stock exchanges viz. BSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June, 2016, and year ended 31<sup>st</sup> March 2017 including the reconciliation of profit under Ind AS for the year ended 31<sup>st</sup> March, 2017 with Profit reported under previous GAAP as reported in this statement, have been approved by the company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review Financial Information Performed by the Independent Auditor of Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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**B. L. DASHARDA & ASSOCIATES**  
CHARTERED ACCOUNTANTS



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.



FOR AND ON BEHALF OF  
**B.L.DASHARDA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FR.NO 112615W

**SUSHANT MEHTA PARTNER**  
M.No.112489

MUMBAI

DATED: 04<sup>th</sup> August, 2017

Certificate No. : 47C:W:0125