

SPEEDAGE COMMERCIALS LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai – 400 053.
Phone : (91 -22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : speedagecommercial@gmail.com Website :
www.speedagecommercials.in • CIN : L51900MH1984PLC034503

5th August, 2021

To,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Security ID - 512291

Sub: Outcome of Board Meeting – Thursday, 5th August, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that, the Board of Directors of the Company at its meeting held today, *inter alia*, considered and approved the Un-Audited Standalone Financial Results for the quarter ended 30th June, 2021 after the Limited Review by the Statutory Auditors.

The Board meeting commenced at 2:30 PM and concluded at 3:00 PM

Accordingly, we hereby enclose the following:

1. Limited Review Report issued by the Statutory Auditors of the Company; and
2. Copy of Un-audited Standalone Financial Results for the quarter ended 30th June, 2021.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Speedage Commercials Limited

Meenakshi J. Bhansali
Director
(DIN-06936671)

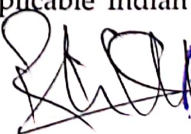

Encl: as above



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Speedage Commercials Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Speedage Commercials Limited ("the Company") for the quarter ended 30th June 2021 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 (" the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement ,prepared in accordance with applicable Indian

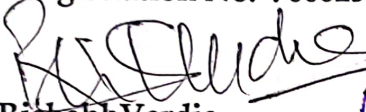



Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co

Chartered Accountants

Firm Registration No. : 006251C



CA Rishabh Verdia

Partner

Membership No. : 400600



Place: Mumbai

Date :05th August, 2021

UDIN No: 21400600AAAAAP4368

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2021 UNDER IND AS					
(₹ in lakhs) (Except Earning per share)					
SR NO	PARTICULARS	Quarter ended			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
	INCOME				
I	Revenue from operations (Net)	-	0.36	-	0.36
II	Other Income	-	0.01	-	42.00
III	Total Income (I+II)	-	0.37	-	42.36
IV	EXPENSES				
	(a) Cost of materials Consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	-	0.45	0.45	1.80
	(e) Finance Cost	-	-	-	-
	(f) Depreciation & amortisation expenses	-	-	-	-
	(g) Other expenses	3.64	0.95	3.67	5.15
	TOTAL EXPENSES (a to g)	3.64	1.40	4.12	6.95
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	(3.64)	(1.03)	(4.12)	35.41
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V- VI)	(3.64)	(1.03)	(4.12)	35.41
VIII	Extraordinary items	-	-	-	-
IX	Profit/(Loss) before tax (VII -VIII)	(3.64)	(1.03)	(4.12)	35.41
X	Tax Expenses				
(i)	Current tax	-	-	-	9.17
(ii)	Deferred tax	-	-	-	-
XI	Profit/(Loss) for the period (IX- X)	(3.64)	(1.03)	(4.12)	26.24
XII	Other Comprehensive Income (net of tax)	3,069.81	(512.27)	1,464.50	9,266.56
XIII	Total Comprehensive Income/(Loss) for the period (XI +XII)	3,066.17	(513.30)	1,460.38	9,292.79
XIV	Paid Up Equity Share Capital	98.00	98.00	98.00	98.00
XV	Earnings per share (Face Value of ₹ 10/- each)				
(i)	Basic	(0.37)	(0.11)	(0.42)	2.68
(ii)	Diluted	(0.37)	(0.11)	(0.42)	2.68
Notes:					
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ["SEBI (LODR) Regulations, 2015"], as amended.				
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 05th August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.speedagecommercials.in) and on the website of BSE Limited (www.bseindia.com), where the Company's shares are listed.				
4	The Company operates in a single segment only.				
5	The figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.				
6	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.				
For Speedage Commercials Limited					
Meenakshi J. Bhansali Director DIN:06936671					
Place : Mumbai Dated :05th August, 2021					