

# SPEEDAGE COMMERCIALS LTD.

Regd. Office : Bhansali House, A-5 Veera Desai Road, Andheri (West),  
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : 91-22-2673 1796

| AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2011 |   |                               |              |                         | (Rs. in Lacs)           |
|---|---|-------------------------------|--------------|-------------------------|-------------------------|
| Sl. No.   | PARTICULARS   | QUARTER ENDED ON<br>(AUDITED) |              | YEAR ENDED<br>(AUDITED) | YEAR ENDED<br>(AUDITED) |
|   |   | 31.03.2011                    | 31.03.2010   | 31.03.2011              | 31.03.2010              |
| 1   | a. Net Sales / Income from operations   | 0.00                          | 0.00         | 0.00                    | 0.00                    |
|   | b. Other Operating Income   | 0.34                          | 0.36         | 0.43                    | 0.36                    |
|   | <b>Total Income</b>   | <b>0.34</b>                   | <b>0.36</b>  | <b>0.43</b>             | <b>0.36</b>             |
| 2   | <b>Expenditure</b>  |                               |              |                         |                         |
|   | a. (Increase) / Decrease in stock in trade and work in progress                                 | 0.00                          | 0.00         | 0.00                    | 0.00                    |
|   | b. Consumption of Raw Materials   | 0.00                          | 0.00         | 0.00                    | 0.00                    |
|   | c. Purchase of traded goods   | 0.00                          | 0.00         | 0.00                    | 0.00                    |
|   | d. Employees cost/staff cost  | 0.00                          | 0.00         | 0.00                    | 0.00                    |
|   | e. Depreciation   | 0.00                          | 0.00         | 0.00                    | 0.00                    |
|   | f. <b>Other Expenditure</b>   | <b>0.00</b>                   | <b>0.00</b>  | <b>0.00</b>             | <b>0.00</b>             |
|   | 1 Membership & Subscription   | 0.00                          | 0.00         | 0.00                    | 0.00                    |
|   | 2 Legal & Professional Fees   | 0.61                          | 0.35         | 0.75                    | 0.35                    |
|   | 3 Advertisement   | 0.00                          | 0.00         | 0.00                    | 0.00                    |
|   | 4 Other Administrative cost   | 0.09                          | 0.00         | 0.13                    | 0.00                    |
|   | 5 Other Exploration Expenses  | 0.00                          | 0.00         | 0.00                    | 0.00                    |
|   | g. <b>Total</b>   | <b>0.70</b>                   | <b>0.35</b>  | <b>0.88</b>             | <b>0.35</b>             |
| 3   | <b>Profit/(Loss) from Operation before Other Income, Interest &amp; Exceptional items (1-2)</b> | <b>-0.36</b>                  | <b>0.00</b>  | <b>-0.45</b>            | <b>0.00</b>             |
| 4   | Other Income  | 0.00                          | 0.00         | 0.00                    | 0.00                    |
| 5   | <b>Profit/(Loss) before Interest &amp; Exceptional items (3+4)</b>                              | <b>-0.36</b>                  | <b>0.01</b>  | <b>-0.45</b>            | <b>0.01</b>             |
| 6   | Interest  | 0.00                          | 0.00         | 0.00                    | 0.00                    |
| 7   | <b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>                          | <b>-0.36</b>                  | <b>0.01</b>  | <b>-0.45</b>            | <b>0.01</b>             |
| 8   | Exceptional items   | 0                             | 0            | 0                       | 0                       |
| 9   | <b>Profit(+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>                            | <b>(0.36)</b>                 | <b>0.01</b>  | <b>(0.45)</b>           | <b>0.01</b>             |
| 10  | Tax Expenses  | -                             | -            | -                       | -                       |
| 11  | <b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>                       | <b>(0.36)</b>                 | <b>0.01</b>  | <b>(0.45)</b>           | <b>0.01</b>             |
| 12  | Extraordinary Items (net of tax expenses)   | -                             | -            | -                       | -                       |
| 13  | <b>Net Profit (+)/ Loss (-) for the period (11-12)</b>  | <b>(0.36)</b>                 | <b>0.01</b>  | <b>(0.45)</b>           | <b>0.01</b>             |
| 14  | <b>Paid - up Equity Share Capital</b><br>(Face value Rs. 1/- each)                              | <b>98.00</b>                  | <b>99.60</b> | <b>98.00</b>            | <b>99.60</b>            |
| 15  | Reserves excluding revaluation reserves as per balance sheet of                                 | 33.13                         | 29.50        | 33.13                   | 29.50                   |
| 16  | Earning Per Share (EPS)   | -0.004                        | 0.000        | -0.005                  | 0.000                   |
|   | a) Basic & diluted EPS before Extra ordinary Items  |                               |              |                         |                         |
|   | b) Basic & diluted EPS after Extra ordinary Items   |                               |              |                         |                         |
| 17  | <b>Public Shareholding</b>  |                               |              |                         |                         |
|   | - Number of Shares  | 27100                         | 27100        | 27100                   | 27100                   |
|   | - Percentage of Shareholding  | 2.77%                         | 2.77%        | 2.77%                   | 2.77%                   |
| 18  | <b>Promoters and promoter group Shareholding for the Quarter ended March'11</b>                 |                               |              |                         |                         |
|   | a) Pledged/Encumbered   |                               |              |                         |                         |
|   | Number of Shares  | 0                             | 0            | 0                       | 0                       |
|   | Percentage of Shares ( as a% of the total shareholding of promoter and promoter group)          | 0                             | 0            | 0                       | 0                       |
|   | Percentage of Shares ( as a% of the total share capital of the company)                         | 0                             | 0            | 0                       | 0                       |
|   | b) Non-encumbered   |                               |              |                         |                         |
|   | Number of Shares  | 952900                        | 952900       | 952900                  | 952900                  |
|   | Percentage of Shares ( as a% of the total shareholding of promoter and promoter group)          | 100%                          | 100%         | 100%                    | 100%                    |
|   | Percentage of Shares ( as a% of the total share capital of the company)                         | 97.23                         | 97.23        | 97.23                   | 97.23                   |

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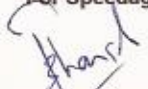
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| Statement of Assets and Liabilities :- |  | QUARTER ENDED ON (Audited) |               | Year ended    | Year ended    |
|--|--|----------------------------|---------------|---------------|---------------|
| Sl. No.                                | Particulars  | 31.03.2011                 | 31.03.2010    | 31.03.2011    | 31.03.2010    |
| <b>A SOURCES OF FUNDS :</b>            |  |                            |               |               |               |
| 1                                      | <b>Shareholder's Funds :</b>                       | 130.68                     | 131.13        | 130.68        | 131.13        |
|  | a) Share Capital                                   | 98.00                      | 98.00         | 98.00         | 98.00         |
|  | b) Reserves and Surplus                            | 32.68                      | 33.13         | 32.68         | 33.13         |
| 2                                      | <b>Loan Funds</b>                                  | 0                          | 4.50          | 0             | 4.50          |
| 3                                      | Deferred Tax Liabilities                           |                            |               |               |               |
|  | <b>TOTAL</b>                                       | <b>130.68</b>              | <b>135.63</b> | <b>130.68</b> | <b>135.63</b> |
| <b>B Fixed Assets</b>                  |  |                            |               |               |               |
| 1                                      | <b>Investments</b>                                 | 130.67                     | 108.68        | 130.67        | 108.68        |
| 2                                      | <b>Current Assets, Loans and Advances :</b>        |                            |               |               |               |
|  | a) Inventories                                     |                            |               |               |               |
|  | b) Sundry Debtors                                  |                            |               |               |               |
|  | c) Cash and Bank Balances                          | 1.60                       | 2.96          | 1.60          | 2.96          |
|  | d) Loans and Advances                              |                            | 25.02         |               | 25.02         |
| 3                                      | <b>Less : Current Liabilities and Provisions :</b> | <b>1.59</b>                | <b>1.03</b>   | <b>1.59</b>   | <b>1.03</b>   |
|  | a) Current Liabilities                             |                            |               |               |               |
|  | b) Provisions                                      | 1.59                       | 1.03          | 1.59          | 1.03          |
| 4                                      | miscellaneous Expenditure                          |                            |               |               |               |
|  | <b>TOTAL</b>                                       | <b>130.68</b>              | <b>135.63</b> | <b>130.68</b> | <b>135.63</b> |

**NOTES:**

- 1 The Provision for Income Tax and Deferred Tax, if any, will be accounted for at the end of accounting year.  
The Company operates in a single segment only.
- 2 As on 1st Jan,2011,the company had no investors complaints pending,During the Quarter Company has received 4 complaints which have been suitable resolved and no complaints are pending as on 31.03.2011
- 3 Figures for the previous period have been re-grouped and re-arranged wherever necessary.
- 4 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25/05/2011

For Speedage Commercials Limited.

  
**Jayesh Bhansali**  
 Director

Place.: Mumbai  
Date . 25th May, 2011