


SPEEDAGE COMMERCIALS LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West),
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796

CIN ; L51900MH1984PLC034503 E-mail ; speedagecommercial@gmail.com Website : www.speedagecommercials.net

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014						
						(₹. in Lacs except per share data)
PART I						
PARTICULARS	Quarter Ended on			Half Year Ended		12 Months Accounting Year Ended 31-03-2014
	30-09-14	30-06-14	30-09-13	30-09-14	30-09-13	Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations					
	8.29	0.07	8.28	8.36	8.29	8.66
	0.00	0.00	0.00	0.00	0.00	0.00
	8.29	0.07	8.28	8.36	8.29	8.66
2	Expenditure					
(a)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	0.00	0.00	0.00	0.00	0.00	0.00
(c)	0.00	0.00	0.00	0.00	0.00	0.00
(d)	0.00	0.00	0.00	0.00	0.00	0.00
(e)	1.46	0.07	0.24	1.53	0.87	2.43
	1.46	0.07	0.24	1.53	0.87	2.43
3	6.83	(0.00)	8.04	6.83	7.42	6.23
4	0.00	0.00	0.00	0.00	0.00	0.00
5	6.83	(0.00)	8.04	6.83	7.42	6.23
6	0.00	0.02	0.00	0.02	0.01	0.02
7	6.83	(0.02)	8.04	6.81	7.41	6.21
8	0.00	-	-	-	-	-
9	6.83	(0.02)	8.04	6.81	7.41	6.21
10	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
11	6.83	(0.02)	8.04	6.81	7.41	6.21
12	-	-	-	-	-	-
13	6.83	(0.02)	8.04	6.81	7.41	6.21
14	98.00	98.00	98.00	98.00	98.00	98.00
15	-	-	-	-	-	47.50
16	0.69	(0.00)	0.82	0.69	0.76	0.63
	0.69	(0.00)	0.82	0.69	0.76	0.63
PART II-SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	251900	251900	251900	251900	251900	251900
	25.70%	25.70%	25.70%	25.70%	25.70%	25.70%
2	Promoter and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	0	0	0	0	0	0
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered					
	728100	728100	728100	728100	728100	728100
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	74.30%	74.30%	74.30%	74.30%	74.30%	74.30%
B	INVESTOR COMPLAINTS					
	3 months ended 30.09.2014					
	NIL					
	NIL					
	NIL					
	NIL					
Notes:						
1. The Company operates in a single segment only.						
2. Figures for the previous Period/ Year have been re-grouped/re-worked/re-arranged wherever necessary.						
3. The auditors of the Company have carried out "Limited Review" of the above Financial Results viz. for the Quarter and Half Year ended 30.09.2014 in terms of the clause 41 of the listing agreement with stock exchange.						
4. In accordance with clause 41 of the Listing Agreement, the Unaudited Financial Results of Company are posted on Company's website viz. www.speedagecommercials.net and will also appear on the web portal of BSE whenever uploaded by them.						
5. Provision for current Tax and Deferred Tax, will be made at the year end.						
6. The above results of the Company were approved by the Board of Directors at their meeting held on , 11th November, 2014.						
For Speedage Commercials Limited						
 Jayesh B. Bhansali Director						
Place : Mumbai						
Dated : 11th November, 2014						

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CIN ; L51900MH1984PLC034503

E-mail ; speedagecommercial@gmail.com

Website ; www.speedagecommercials.net

STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30.09.2014				
(₹ in lacs)				
PARTICULARS	As at (Current half year ended 30/09/14)		As at (Previous year ended 31/03/14)	
I EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	98.00		98.00	
(b) Reserves and Surplus	54.31	152.31	47.50	145.50
2 Non-Current Liabilities				
(a) Long-Term Borrowings	1.50		-	
(b) Long-Term Provisions	-	1.50	-	-
3 Current Liabilities				
(a) Short-Term Borrowings	-		-	
(b) Trade Payables	-		-	
(c) Other Current Liabilities	0.49		1.86	
(d) Short-Term Provisions	-	0.49	-	1.86
TOTAL-EQUITY & LIABILITES		154.30		147.36
II ASSETS				
1 Non-current assets				
(a) Fixed Assets	-		-	
(b) Capital work in progress	-		-	
(c) Non Current Investments	133.41		129.27	
(d) Long Term Loans & Advances	0.50	133.91	0.50	129.77
2 Current assets				
(a) Inventories	-		-	
(b) Trade Receivables	-		-	
(c) Cash and Bank Balances	9.01		9.58	
(d) Short-Term Loans and Advances	11.38		8.01	
(e) Other Current Assets	-	20.39	-	17.59
TOTAL ASSETS		154.30		147.36

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J. Hans



LIMITED REVIEW REPORT
TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s SPEEDAGE COMMERCIALS LIMITED** for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W

SUSHANT MEHTA PARTNER
M.No.112489

MUMBAI
DATED: 11th November, 2014
Certificate No. : 44E:W:8369



SPEEDAGE COMMERCIALS LIMITED
CIN - L51900MH1984PLC034503
REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI(WEST), MUMBAI-400053
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

PART I							(₹. in Lacs except per share data)
PARTICULARS	Quarter Ended on			Half Year Ended		12 Months	
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	Accounting Year	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Ended 31-03-2014	
						Audited	
1	Income from Operations						
Gross Sales	8.29	0.07	8.28	8.36	8.29	8.66	
Less : Excise duty	0.00	0.00	0.00	0.00	0.00	0.00	
Net Sales/Income From Operations	8.29	0.07	8.28	8.36	8.29	8.66	
2	Expenditure						
(a) Changes in Inventories of Finished Goods & Stock In Process	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Consumption of Raw-Material	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Employee Benefits Expense	0.00	0.00	0.00	0.00	0.00	0.00	
(d) Depreciation & Amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00	
(e) Other Expenses	1.46	0.07	0.24	1.53	0.87	2.43	
Total Expenses	1.46	0.07	0.24	1.53	0.87	2.43	
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Items (1-2)						
	6.83	(0.00)	8.04	6.83	7.42	6.23	
4	Other Income						
	0.00	0.00	0.00	0.00	0.00	0.00	
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)						
	6.83	(0.00)	8.04	6.83	7.42	6.23	
6	Finance Costs						
	0.00	0.02	0.00	0.02	0.01	0.02	
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items and tax (5 - 6)						
	6.83	(0.02)	8.04	6.81	7.41	6.21	
8	Exceptional Items						
	0.00	-	-	-	-	-	
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)						
	6.83	(0.02)	8.04	6.81	7.41	6.21	
10	(a) Provision for taxation - Current						
- Deferred	-	-	-	-	-	-	
(b) Extra-Ordinary Items	-	-	-	-	-	-	
11	Net Profit (+) / Loss (-) from ordinary activities after Tax and Extra-Ordinary Items (9 - 10)						
	6.83	(0.02)	8.04	6.81	7.41	6.21	
12	Extra Ordinary Items (net of tax expenses)						
	-	-	-	-	-	-	
13	Net Profit for the Period (11-12)						
	6.83	(0.02)	8.04	6.81	7.41	6.21	
14	Paid-up equity share capital (Face value of ₹.10/- each)						
	98.00	98.00	98.00	98.00	98.00	98.00	
15	Reserves excluding revaluation reserves						
(as per Balance Sheet of previous accounting year)	-	-	-	-	-	47.50	
16	Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)						
Basic & diluted	0.69	(0.00)	0.82	0.69	0.76	0.63	
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Basic & diluted	0.69	(0.00)	0.82	0.69	0.76	0.63	
PART II-SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:						
- No. of equity shares	251900	251900	251900	251900	251900	251900	
- Percentage of shareholding	25.70%	25.70%	25.70%	25.70%	25.70%	25.70%	
2	Promoter and Promoter Group Shareholding						
a) Pledged/Encumbered							
- Number of equity Shares	0	0	0	0	0	0	
- % of shares (as a % of total shareholding of promoter/promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
- % of shares (as a % of total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
b) Non-Encumbered							
- Number of Shares	728100	728100	728100	728100	728100	728100	
- % of shares (as a % of total shareholding of promoter/promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- % of shares (as a % of total share capital of the Company)	74.30%	74.30%	74.30%	74.30%	74.30%	74.30%	
B INVESTOR COMPLAINTS							
			3 months ended 30.09.2014				
Pending at the beginning of the Quarter			NIL				
Received during the quarter			NIL				
Disposed of during the quarter			NIL				
Remaining unsolved at the end of the quarter			NIL				
Notes:							
1. The Company operates in a single segment only.							
2. Figures for the previous Period/ Year have been re-grouped/re-worked/re-arranged wherever necessary.							
3. The auditors of the Company have carried out "Limited Review" of the above Financial Results viz. for the Quarter and Half Year ended 30.09.2014 in terms of the clause 41 of the listing agreement with stock exchange.							
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						 For Speedage Commercial Limited	
Place : Mumbai						Jayesh B. Bhansali	
Dated : 11th November, 2014						Director	



PART-II				
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CIN - L51900MH1984PLC034503				
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TOTAL ASSETS		154.30		147.36



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