


SPEEDAGE COMMERCIALS LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West),
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796

CIN : L51900MH1984PLC034503 E-mail : speedagecommercial@gmail.com Website : www.speedagecommercial.net

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014							₹. in Lacs(except per share data)
PART I	PARTICULARS	Quarter Ended on			Nine Months Ended		12 Months Accounting Year Ended 31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Gross Sales	0.09	8.29	0.09	8.46	8.38	8.66
	Less : Excise duty	-	-	-	-	-	-
	Net Sales/Income From Operations	0.09	8.29	0.09	8.46	8.38	8.66
2	Expenditure						
	(a) Changes in Inventories of Finished Goods & Stock In Process	-	-	-	-	-	-
	(b) Consumption of Raw-Material	-	-	-	-	-	-
	(c) Employee Benefits Expense	-	-	-	-	-	-
	(d) Depreciation & Amortisation expenses	-	-	-	-	-	-
	(e) Other Expenses	0.52	1.46	0.41	2.05	1.27	2.43
	Total Expenses	0.52	1.46	0.41	2.05	1.27	2.43
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	(0.43)	6.83	(0.32)	6.41	7.11	6.23
4	Other Income	-	-	-	-	-	-
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	(0.43)	6.83	(0.32)	6.41	7.11	6.23
6	Finance Costs	-	-	-	0.02	0.02	0.02
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items and tax (5 - 6)	(0.43)	6.83	(0.32)	6.39	7.09	6.21
8	Exceptional Item	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	(0.43)	6.83	(0.32)	6.39	7.09	6.21
10	(a) Provision for taxation - Current	-	-	-	-	-	-
	- Deferred	-	-	-	-	-	-
	(b) Extra-Ordinary Items	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax and Extra-Ordinary Items (9 - 10)	(0.43)	6.83	(0.32)	6.39	7.09	6.21
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	(0.43)	6.83	(0.32)	6.39	7.09	6.21
14	Paid-up equity share capital (Face value of ₹.10/- each)	98.00	98.00	98.00	98.00	98.00	98.00
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	47.50
16	Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)						
	Basic & diluted	(0.04)	0.69	(0.03)	0.65	0.72	0.63
	Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)						
	Basic & diluted	(0.04)	0.69	(0.03)	0.65	0.72	0.63
PART II-SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- No. of equity shares	251900	251900	251900	251900	251900	251900
	- Percentage of shareholding	25.70%	25.70%	25.70%	25.70%	25.70%	25.70%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of equity Shares	-	-	-	-	-	-
	- % of shares (as a % of total shareholding of promoter/promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- % of shares (as a % of total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered						
	- Number of Shares	728100	728100	728100	728100	728100	728100
	- % of shares (as a % of total shareholding of promoter/promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- % of shares (as a % of total share capital of the Company)	74.30%	74.30%	74.30%	74.30%	74.30%	74.30%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter				3 months ended 31.12.2014		
	Received during the quarter				NIL		
	Disposed of during the quarter				NIL		
	Remaining unsolved at the end of the quarter				NIL		
Notes:							
1. The Company operates in a single segment only.							
2. Figures for the previous Period/ Year have been re-grouped/re-worked/re-arranged wherever necessary.							
3. The auditors of the Company have carried out "Limited Review" of the Financial Results viz. for the Quarter ended and Nine months ended 31.12.2014 in terms of the clause 41 of the listing agreement with stock exchanges.							
4. In accordance with clause 41 of the Listing Agreement, the Financial Results of Company are posted on Company's website viz. www.speedagecommercial.net and will also appear on the web portal of BSE whenever uploaded by them.							
5. Provision for current Tax and Deferred Tax, will be made at the year end.							
6. The above results of the Company were approved by the Board of Directors at their meeting held on 11th February, 2015							
						For Speedage Commercial Limited	
						 Jayesh B. Bhansali Director DIN: 01062853	
Place : Mumbai							
Dated : 11th, February 2015							



LIMITED REVIEW REPORT
TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s SPEEDAGE COMMERCIALS LIMITED** for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W

SUSHANT MEHTA PARTNER
M.No.112489

MUMBAI
DATED: 11th February, 2015
Certificate No. : 44G:W:8485



301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.
Contact Nos. : Off | 2854 7579 | 2854 6775

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
Contact Nos. | 2677 6220 | Email ID : sushant_mehta@vsnl.net

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

PART I ₹. in Lacs(except per share data)

PARTICULARS	Quarter Ended on			Nine Months Ended		12 Months
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	Accounting Year
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Ended 31.03.2014
1 Income from Operations						
Gross Sales	0.09	8.29	0.09	8.46	8.38	8.66
Less : Excise duty	-	-	-	-	-	-
Net Sales/Income From Operations	0.09	8.29	0.09	8.46	8.38	8.66
2 Expenditure						
(a) Changes in Inventories of Finished Goods & Stock In Process	-	-	-	-	-	-
(b) Consumption of Raw-Material	-	-	-	-	-	-
(c) Employee Benefits Expense	-	-	-	-	-	-
(d) Depreciation & Amortisation expenses	-	-	-	-	-	-
(e) Other Expenses	0.52	1.46	0.41	2.05	1.27	2.43
Total Expenses	0.52	1.46	0.41	2.05	1.27	2.43
3 Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	(0.43)	6.83	(0.32)	6.41	7.11	6.23
4 Other Income	-	-	-	-	-	-
5 Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	(0.43)	6.83	(0.32)	6.41	7.11	6.23
6 Finance Costs	-	-	-	0.02	0.02	0.02
7 Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items and tax (5 - 6)	(0.43)	6.83	(0.32)	6.39	7.09	6.21
8 Exceptional Item	-	-	-	-	-	-
9 Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	(0.43)	6.83	(0.32)	6.39	7.09	6.21
10 (a) Provision for taxation - Current	-	-	-	-	-	-
- Deferred	-	-	-	-	-	-
(b) Extra-Ordinary Items	-	-	-	-	-	-
11 Net Profit (+) / Loss (-) from ordinary activities after Tax and Extra-Ordinary Items (9 - 10)	(0.43)	6.83	(0.32)	6.39	7.09	6.21
12 Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the Period (11-12)	(0.43)	6.83	(0.32)	6.39	7.09	6.21
14 Paid-up equity share capital (Face value of ₹.10/- each)	98.00	98.00	98.00	98.00	98.00	98.00
15 Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	47.50
16 Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)						
Basic & diluted	(0.04)	0.69	(0.03)	0.65	0.72	0.63
Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)						
Basic & diluted	(0.04)	0.69	(0.03)	0.65	0.72	0.63

PART II-SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2014

A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding:							
- No. of equity shares	251900	251900	251900	251900	251900	251900	251900
- Percentage of shareholding	25.70%	25.70%	25.70%	25.70%	25.70%	25.70%	25.70%
2 Promoter and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of equity Shares	-	-	-	-	-	-	-
- % of shares (as a % of total shareholding of promoter/promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- % of shares (as a % of total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-Encumbered							
- Number of Shares	728100	728100	728100	728100	728100	728100	728100
- % of shares (as a % of total shareholding of promoter/promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of total share capital of the Company)	74.30%	74.30%	74.30%	74.30%	74.30%	74.30%	74.30%

B INVESTOR COMPLAINTS

	3 months ended 31.12.2014
Pending at the beginning of the Quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

Notes:

- The Company operates in a single segment only.
- Figures for the previous Period/ Year have been re-grouped/re-worked/re-arranged wherever necessary.
- The auditors of the Company have carried out "Limited Review" of the Financial Results viz. for the Quarter ended and Nine months ended 31.12.2014 in terms of the clause 41 of the listing agreement with stock exchanges.
- In accordance with clause 41 of the Listing Agreement, the Financial Results of Company are posted on Company's website viz. www.speedagecommercials.net and will also appear on the web portal of BSE whenever uploaded by them.
- Provision for current Tax and Deferred Tax, will be made at the year end.
- The above results of the Company were approved by the Board of Directors at their meeting held on 11th February, 2015

For Speedage Commercials Limited

Place : Mumbai
Dated : 11th, February 2015

Jayesh B. Bhansali
Director
DIN: 01062853

