


# SPEEDAGE COMMERCIALS LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.  
Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : speedagecommercial@gmail.com  
Website : www.speedagecommercials.net • CIN : L51900MH1984PLC034503

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015						
PART I						(₹. in Lacs )
PARTICULARS	Three Months Ended			Nine Months Ended		12 Months Accounting Year Ended 31/03/2015
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	-	-	-	-	0.29
	Income from Operations	8.51	0.03	0.09	8.51	8.50
	Other Operating Income					
	<b>Total income from Operations (Net)</b>	<b>8.51</b>	<b>0.03</b>	<b>0.09</b>	<b>8.51</b>	<b>8.79</b>
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-
	(e) Depreciation & Amortisation expenses	-	-	-	-	-
	(f) Other Expenses	0.70	0.54	0.52	3.56	2.93
	<b>Total Expenses</b>	<b>0.70</b>	<b>0.54</b>	<b>0.52</b>	<b>3.56</b>	<b>2.93</b>
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	7.81	(0.51)	(0.43)	4.95	5.87
4	Other Income	-	-	-	-	-
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	7.81	(0.51)	(0.43)	4.95	5.87
6	Finance Costs	-	-	-	-	0.02
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5 - 6)	7.81	(0.51)	(0.43)	4.95	5.84
8	Exceptional Item	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	7.81	(0.51)	(0.43)	4.95	5.84
10	Tax expenses	-	-	-	-	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	7.81	(0.51)	(0.43)	4.95	5.84
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the Period (11-12)	7.81	(0.51)	(0.43)	4.95	5.84
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Net Profit after taxes (13-14)	7.81	(0.51)	(0.43)	4.95	5.84
16	Paid-up equity share capital (Face value of ₹.10/- each)	98.00	98.00	98.00	98.00	98.00
17	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-
18	Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)					
	Basic & diluted	0.80	(0.05)	(0.04)	0.50	0.65
	Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)					
	Basic & diluted	0.80	(0.05)	(0.04)	0.50	0.65

Notes:  
1. The Company operates in a single segment only.  
2. Figures for the previous Period/ Year have been re-grouped/re-worked/re-arranged wherever necessary.  
3. The auditors of the Company have carried out a "Limited Review" of the financial results viz for the Quarter and Nine months ended 31st December, 2015 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.  
4. In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 the Unaudited Financial Results of Company are also posted on Company's website viz. www.speedagecommercials.net and will also appear on the web portal of BSE whenever uploaded by them.  
5. Provision for Current Tax and Deferred Tax, will be made at the year end.  
6. The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 1st February, 2016.

For Speedage Commercials Limited  
  
Jayesh B. Bhansali  
Director  
DIN:01062853

Place : Mumbai  
Date : 1st February, 2016.

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Speedage Commercials Limited  
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s SPEEDAGE COMMERCIALS LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2015 prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

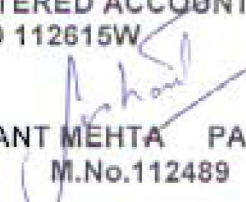
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting". [notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended)] which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



MUMBAI  
DATED: 01<sup>st</sup> February, 2016  
Certificate No. : 451:W:0625

FOR AND ON BEHALF OF  
B.L.DASHARDA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FR.NO 112615W

  
SUSHANT MEHTA PARTNER  
M.No.112489

# B. L. DASHARDA & ASSOCIATES



**CHARTERED ACCOUNTANTS** SPEEDAGE COMMERCIALS LIMITED

CIN - L51900MH1984PLC034503

REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI (WEST), MUMBAI-400053

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

PART I							(₹. in Lacs)
PARTICULARS	Three Months Ended			Nine Months Ended		12 Months Accounting Year Ended 31/03/2015	
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations	-	-	-	-	0.29	
	Income from Operations	-	-	-	-	-	
	Other Operating Income	8.51	0.03	0.09	8.51	8.46	
	<b>Total income from Operations (Net)</b>	<b>8.51</b>	<b>0.03</b>	<b>0.09</b>	<b>8.51</b>	<b>8.46</b>	
2	Expenses	-	-	-	-	-	
	(a) Cost of Materials consumed	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
	(d) Employee benefits expense	-	-	-	-	-	
	(e) Depreciation & Amortisation expenses	-	-	-	-	-	
	(f) Other Expenses	0.70	0.54	0.52	3.56	2.05	
	<b>Total Expenses</b>	<b>0.70</b>	<b>0.54</b>	<b>0.52</b>	<b>3.56</b>	<b>2.05</b>	
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	7.81	(0.51)	(0.43)	4.95	6.41	
4	Other Income	-	-	-	-	-	
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	7.81	(0.51)	(0.43)	4.95	6.41	
6	Finance Costs	-	-	-	-	0.02	
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5 - 6)	7.81	(0.51)	(0.43)	4.95	6.39	
8	Exceptional Item	-	-	-	-	-	
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	7.81	(0.51)	(0.43)	4.95	6.39	
10	Tax expenses	-	-	-	-	-	
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	7.81	(0.51)	(0.43)	4.95	6.39	
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	
13	Net Profit for the Period (11-12)	7.81	(0.51)	(0.43)	4.95	6.39	
14	Share of Profit/(Loss) of associates	-	-	-	-	-	
15	Net Profit after taxes (13-14)	7.81	(0.51)	(0.43)	4.95	6.39	
16	Paid-up equity share capital (Face value of ₹.10/- each)	98.00	98.00	98.00	98.00	98.00	
17	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	
18	Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)						
	Basic & diluted	0.80	(0.05)	(0.04)	0.50	0.65	
	Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)						
	Basic & diluted	0.80	(0.05)	(0.04)	0.50	0.65	

**Notes:**

- The Company operates in a single segment only.
- Figures for the previous Period/ Year have been re-grouped/re-worked/re-arranged wherever necessary.
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- Provision for Current Tax and Deferred Tax, will be made at the year end.
- The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 1st February, 2016.

For Speedage Commercials Limited

Jayesh B. Bhansali  
Director  
DIN:01062853

Place : Mumbai  
Date : 1st February, 2016.



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