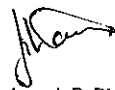


SPEEDAGE COMMERCIALS LTD.

Annexure - A

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.
Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : speedagecommercial@gmail.com
Website : www.speedagecommercials.net • CIN : L51900MH1984PLC034503

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016					
PART I			(₹. in Lacs)		
PARTICULARS	Three Months Ended			12 Months Accounting Year Ended 31/03/2016	12 Months Accounting Year Ended 31/03/2015
	31-03-16	31-12-15	31-03-15		
	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations				
	0.31	-	0.33	0.31	0.29
	Net Sales/Income from Operations				
	0.31	-	0.33	0.31	0.29
	Total Income from Operations (Net)				
2	Expenses				
	-	-	-	-	-
	(a) Cost of Materials consumed				
	-	-	-	-	-
	(b) Purchase of stock-in-trade				
	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade				
	-	-	-	-	-
	(d) Employee benefits expense				
	-	-	-	-	-
	(e) Depreciation & Amortisation expenses				
	-	-	-	-	-
	(f) Other Expenses				
	0.78	0.70	0.88	4.34	2.93
	Total Expenses				
	0.78	0.70	0.88	4.34	2.93
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)				
	(0.47)	(0.70)	(0.54)	(4.03)	(2.64)
4	Other Income				
	0.03	8.51	-	8.54	8.50
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)				
	(0.43)	7.81	(0.54)	4.52	5.87
6	Finance Costs				
	-	-	0.01	-	0.03
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional Items (5 - 6)				
	(0.43)	7.81	(0.55)	4.52	5.84
8	Exceptional Item				
	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)				
	(0.43)	7.81	(0.55)	4.52	5.84
10	Tax expenses				
	-	-	-	-	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)				
	(0.43)	7.81	(0.55)	4.52	5.84
12	Extra Ordinary Items (net of tax expenses)				
	-	-	-	-	-
13	Net Profit for the Period (11-12)				
	(0.43)	7.81	(0.55)	4.52	5.84
14	Share of Profit/(Loss) of associates				
	-	-	-	-	-
15	Net Profit after taxes (13-14)				
	(0.43)	7.81	(0.55)	4.52	5.84
16	Paid-up equity share capital (Face value of ₹.10/- each)				
	98.00	98.00	98.00	98.00	98.00
17	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)				
	-	-	-	57.86	53.34
18	Earnings per share (before Extraordinary Items) (of ₹.10/- each) (not annualised)				
	Basic & diluted				
	(0.04)	0.80	(0.06)	0.46	0.60
	Earnings per share (after Extraordinary Items) (of ₹.10/- each) (not annualised)				
	Basic & diluted				
	(0.04)	0.80	(0.06)	0.46	0.60
Notes:					
1. The Company operates in a single segment only.					
2. The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.					
3. Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.					
4. In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 the Audited Financial Results of Company are also posted on Company's website viz. www.speedagecommercials.net and will also appear on the web portal of BSE whenever uploaded by them.					
5. The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 16th May, 2016.					
For Speedage Commercials Limited					
 Jayesh B. Bhansali Director DIN:01062853					
Place : Mumbai					
Date : 16th May, 2016.					

SPEEDAGE COMMERCIALS LTD.

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STANDALONE AUDITED FINANCIAL RESULTS					
AUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES					
FOR THE YEAR ENDED 31ST MARCH, 2016					
₹ in lacs					
Sr. No.	PARTICULARS	As at 31st March 2016		As at 31st March 2015	
I	<u>EQUITY AND LIABILITIES</u>				
1	<u>Shareholder's Funds</u>				
(a)	Share Capital	98.00		98.00	
(b)	Reserves and Surplus	57.86		53.34	
	Subtotal-Shareholder's Funds		155.86		151.34
2	Share application money pending allotment		-		-
3	Minority Interest		-		-
4	<u>Non-Current Liabilities</u>				
(a)	Long-Term Borrowings	-		-	
(b)	Long-Term Provisions	-		-	
	Subtotal-Non-Current liabilities		-		-
5	<u>Current Liabilities</u>				
(a)	Short-Term Borrowings	-		-	
(b)	Trade Payables	-		-	
(c)	Other Current Liabilities	1.16		1.00	
(d)	Short-Term Provisions	-		-	
	Subtotal-Current liabilities		1.16		1.00
	TOTAL-EQUITY & LIABILITES		157.02		152.34
II	<u>ASSETS</u>				
1	<u>Non-current assets</u>				
(a)	Fixed Assets	-		-	
(b)	Capital work in progress	-		-	
(c)	Non Current Investments	148.17		148.17	
(d)	Long Term Loans & Advances	-		-	
	Subtotal-Non Current Assets		148.17		148.17
2	<u>Current assets</u>				
(a)	Inventories	-		-	
(b)	Trade Receivables	-		-	
(c)	Cash and Bank Balances	8.84		4.17	
(d)	Short-Term Loans and Advances	-		-	
(e)	Other Current Assets	-		-	
	Subtotal- Current Assets		8.84		4.17
	TOTAL ASSETS		157.02		152.34

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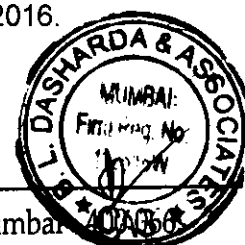
**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF SPEEDAGE COMMERCIALS LIMITED**

We have audited the accompanying Statement of Standalone Financial Results of **Speedage Commercials Limited** ('the Company') for the year ended 31st March,2016, ('the Statement '), being submitted by the company pursuant to the requirement of clause 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates mad by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient & appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015;
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March,2016.



301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai
Contact Nos. : Off | 2854 7579 | 2854 6775

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
Contact Nos. | 2677 6220 | Email ID : sushant_mehta@vsnl.net

- (iii) The statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W


SUSHANT MEHTA PARTNER
M.No.112489

MUMBAI
DATED : 16th May, 2016
Certificate No. :46A:W:0087

