

SPEEDAGE COMMERCIALS LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West),
Mumbai - 400 053. • Phone : (91-22) 2673 1779 • Fax : (91-22) 2673 1796

ANNOUNCEMENT OF RESULT OF POSTAL BALLOT

In accordance with the provisions of Section 192A of the Companies Act, 2013 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011, Postal Ballot Forms and Postal Ballot Notice dated 10th December, 2013 containing the following resolutions were circulated to the shareholders of the Company for their approval:

Resolution No.1: Special Resolution

To authorize the Board of Directors of the Company to make investments in securities or give loans/guarantees to the bodies corporate including associate company(ies) not exceeding a limit of Rs. 350 crores (Rupees Three Hundred and Fifty Crores only) under Section 372A of the Companies Act, 1956.

Based on the report dated 16th January, 2014 submitted by Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Practising Company Secretaries, Mumbai- the Scrutinizer appointed under Section 192A of the Companies Act, 1956, I give below the details of votes and declare that the aforesaid resolution is duly passed by requisite majority as a Special Resolution.

PARTICULARS	No. of Postal Ballot Papers	No. of Shares	%
Total Postal Ballot papers received	29	9,51,750	100%
Less: Invalid Postal Ballot papers	7	11,600	1.22%
Valid Postal Ballot papers	22	9,40,150	98.78%
Of the total Number of Valid Postal Ballot papers for Assent / Dissent			
Postal Ballot papers with assent for Resolution	22	9,40,150	100%
Postal Ballot papers with dissent for the Resolution	-	-	-

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Resolution No.2: Special Resolution

To authorize the Board of Directors of the Company to pledge, mortgage and hypothecate movable and/or immovable assets of the Company for securing the borrowings to be availed by the Company from time to time subject to maximum limit of Rs. 200 crores (Rupees Two Hundred Crores only) under Section 180(1)(a) of the Companies Act, 2013.

Based on the report dated 16th January, 2014 submitted by Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Practising Company Secretaries, Mumbai- the Scrutinizer appointed under Section 192A of the Companies Act, 1956, I give below the details of votes and declare that the aforesaid resolution is duly passed by requisite majority as a Special Resolution.

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Postal Ballot papers with assent for Resolution	22	9,40,150	100%
Postal Ballot papers with dissent for the Resolution	-	-	-

Resolution No. 3: Special Resolution

To authorize the Board of Directors of the Company to borrow sum(s) of money up to a limit of Rs. 200 crores (Rupees Two Hundred Crores only) under Section 180(1)(c) of the Companies Act, 2013.

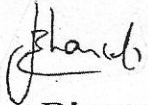
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Postal Ballot papers with dissent for the Resolution	-	-	-

For SPEEDAGE COMMERCIALS LIMITED



Director

Place: Mumbai

Date: 16th January, 2014