

SPEEDAGE COMMERCIALS LTD.

Regd. Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai – 400 053.
Phone: (91 -22) 2673 1779 • Fax : (91-22) 2673 1796 • E-mail : speedagecommercial@gmail.com
Website : www.speedagecommercial.in • CIN : L51900MH1984PLC034503

29th January, 2022

To,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Security ID - **512291**

Sub: Outcome of Board Meeting– Saturday, 29th January, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that, the Board of Directors of the Company at its meeting held today, *inter alia*, considered and approved the Standalone Un-Audited Financial Results for the third quarter and nine months period ended 29th January, 2022 after the Limited Review by the Statutory Auditors.

The Board meeting commenced at 4.00 PM and concluded at 4.30 PM.

Accordingly, we hereby enclose the following:

1. Copy of Standalone Un-audited Financial Results for the third quarter and nine months period ended 31st December, 2021; and
2. Limited Review Report issued by the Statutory Auditors of the Company on the Standalone Un-Audited Financial Results for the third quarter and nine months period ended 31st December, 2021;

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Speedage Commercials Limited

Meenakshi J. Bhansali
Director
(DIN-06936671)

Encl: as above

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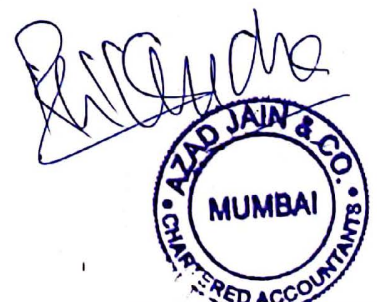
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021 UNDER IND AS							
SR NO	PARTICULARS	(₹ in lakhs) (Except Earning per share)					
		Quarter ended			Nine Months ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	INCOME						
I	Revenue from operations (Net)	-	-	-	-	0.36	
II	Other Income	87.82	84.96	41.98	172.78	42.00	
III	Total Income (I+II)	87.82	84.96	41.98	172.78	42.36	
IV	EXPENSES						
	(a) Cost of materials Consumed	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
	(d) Employee benefits expense	-	-	0.45	-	1.80	
	(e) Finance Cost	-	-	-	-	-	
	(f) Depreciation & amortisation expenses	-	-	-	-	-	
	(g) Other expenses	0.58	0.57	0.14	4.79	5.15	
	TOTAL EXPENSES (a to g)	0.58	0.57	0.59	4.79	6.95	
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	87.24	84.39	41.39	167.99	35.41	
VI	Exceptional Items	-	-	-	-	-	
VII	Profit/(Loss) before extraordinary items and tax (V- VI)	87.24	84.39	41.39	167.99	35.41	
VIII	Extraordinary items	-	-	-	-	-	
IX	Profit/(Loss) before tax (VII -VIII)	87.24	84.39	41.39	167.99	35.41	
X	Tax Expenses						
(i)	Current tax	21.73	20.32	9.17	42.05	9.17	
(ii)	Deferred tax	-	-	-	-	-	
XI	Profit/(Loss) for the period (IX- X)	65.52	64.07	32.22	125.95	26.24	
XII	Other Comprehensive Income (net of tax)	(1,575.72)	777.34	6,059.43	2,271.43	9,266.56	
XIII	Total Comprehensive Income/(Loss) for the period (XI +XII)	(1,510.20)	841.41	6,091.65	2,397.38	9,292.79	
XIV	Paid Up Equity Share Capital	98.00	98.00	98.00	98.00	98.00	
XV	Earnings per share (Face Value of ₹ 10/- each)						
(i)	Basic	6.69	6.54	3.29	12.85	2.68	
(ii)	Diluted	6.69	6.54	3.29	12.85	2.68	
	Notes:						
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ["SEBI (LODR) Regulations, 2015"], as amended.						
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 29th January, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.						
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.speedagecommercials.in) and on the website of BSE Limited (www.bseindia.com), where the Company's shares are listed.						
4	The Company operates in a single segment only.						
5	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
	For Speedage Commercials Limited						
	Meenakshi J. Bhansali Director DIN:06936671						
	Place : Mumbai Dated :29th January, 2022						



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Speedage Commercials Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Speedage Commercials Limited ("the Company") for the quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co

Chartered Accountants

Firm Registration No. : 006251C

CA Rishabh Verdia

Partner

Membership No. : 400600



Place: Mumbai

Date :29th January, 2022

UDIN No: 22400600AAAAAD1713